

**MainePERS Board of Trustees
October 8, 2026
139 Capitol Street, Augusta**

ANNOTATED AGENDA

9:00 a.m. ¹	CALL TO ORDER		Dick Metivier
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> - Minutes of September 10, 2026 - Decision, B.S.D. Appeal <u>MOTION:</u> To approve the Consent Calendar. Motion by: _____ Seconded: _____ Vote: _____	ACTION	Dick Metivier
9:05 – 10:35 a.m.	2. <u>ACTUARIAL VALUATIONS AND UAL UPDATE</u> <u>MOTION:</u> That the Board accept the FY 2026 Actuarial Reports for the State Employee and Teacher Retirement Program, the Legislative Retirement Program, the Judicial Retirement Program, the PLD Consolidated Plan, and the Group Life Insurance Program (State-sponsored and PLD) as presented. Motion by: _____ Seconded: _____ Vote: _____	ACTION	Bill Brown Bonnie Righthour, Greg Reardon, Daniel Rhodes, Cheiron
10:35 – 10:50 a.m.	<u>BREAK</u>		
10:50 – 11:05 a.m.	3. <u>PRIVATE MARKETS ACTION</u> Executive Session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4) <u>MOTION:</u> To enter into Executive Session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4) to discuss private market investment information contained in non-public documents. Motion by: _____ Seconded: _____ Vote: _____	ACTION	Dick Metivier

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

Board moves out of executive session.

- AE Industrial Partners Fund IV

ACTION

James Bennett
Scott Lupkas

MOTION: That MainePERS make a commitment of up to \$50 million to AE Industrial Partners Fund IV, and make a commitment of up to \$50 million to a separate investment vehicle that will invest in assets owned or being acquired by AE Industrial Partners Fund IV, subject to final due diligence, legal review and negotiations, and authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as signatories to execute documents in connection with this commitment.

Motion by: _____

Seconded: _____

Vote: _____

11:05 – 11:20 a.m. 4.

INVESTMENT REPORTS

- Investment Monthly Review
- Co-Investing Reports

James Bennett
Scott Lupkas

11:20 – 11:50 a.m. 5.

AUDITED FINANCIAL STATEMENTS

ACTION

Karen Doyle
Jennifer Lidback
Mark LaPrade,
Leah Clair, BerryDunn

MOTION: That the Board accept the FY26 Audited Financial Statements as presented.

Motion by: _____

Seconded: _____

Vote: _____

11:50 a.m. – 12:00 p.m. 6.

RULEMAKING

- Repeal Rule Chapter 802 and adopt Amended Rule Chapters 204 and 803

ACTION

Nanette Ardry

MOTION: That the Board repeal Rule Chapter 802 and adopt amended Rule Chapters 204 and 803 and their respective basis statements.

Motion by: _____

Seconded: _____

Vote: _____

12:00 – 12:30 p.m.

LUNCH

- | | | | | |
|-------------------|-----|---|---------------|--|
| 12:30 – 1:00 p.m. | 7. | <u>CEO REPORT</u> | | Dr. Rebecca Wyke |
| | | <ul style="list-style-type: none">• Strategic Plan Update• Key Performance and Risk Measures | | |
| 1:00 – 1:10 p.m. | 8. | <u>ADMINISTRATIVE REPORT</u> | | Chip Gavin
Karen Doyle
Joy Childs
Nanette Ardry |
| 1:10 – 1:15 p.m. | | <u>LITIGATION UPDATE</u> | | John Nichols |
| 1:15 – 1:45 p.m. | 9. | <u>CHIEF EXECUTIVE OFFICER EVALUATION</u> | ACTION | Dick Metivier
Amy McDuffee
Mosaic Governance |
| | | <ul style="list-style-type: none">• Executive Session pursuant to 1 M.R.S. §405(6)(A) | | |
| | | <p><u>MOTION:</u> To enter into Executive Session pursuant to 1 M.R.S. §405(6)(A) to discuss evaluations of public officials.</p> | | |
| | | <p>Motion by: _____</p> | | |
| | | <p>Seconded: _____</p> | | |
| | | <p>Vote: _____</p> | | |
| | | <p><i>Board moves out of executive session.</i></p> | | |
| 1:45 p.m. | 10. | <u>ADJOURNMENT</u> | | Dick Metivier |
-